

ALINMA BANK (A Saudi Joint Stock Company)

# Consolidated Statement of Cash Flows

For the year ended December 31

	Notes	2024 س.م'000	2023 س.م'000
<b>OPERATING ACTIVITIES</b>			
Income for the year before zakat		6,502,072	5,395,524
<b>Adjustments to reconcile income for the year before zakat to net cash from operating activities:</b>			
Depreciation and amortization	9	353,839	325,313
Loss / (gain) on disposal of property and equipment, net		4,172	(7,878)
Unrealized loss / (gain) from FVSI financial instruments, net		26,710	(67,011)
Gain from FVOCI sukuk investments, net		(911)	-
Fair value adjustment to derivatives		(34,783)	(34,008)
Dividend income on FVOCI equity investments		(33,004)	(30,798)
Impairment charge on financing, net of recoveries	8.2	1,049,809	1,272,104
Impairment (reversal) / charge on other financial assets		(550)	26,524
Recoveries of previously written-off bad debts	8.2	197,137	141,705
Unwinding of deferred payment program modification loss		(15,228)	(22,548)
Unwinding of fair value impact of SAMA deposits		10,110	55,901
Employees share based plans reserve	17.2	62,141	57,113
Share of loss / (income) from associate and joint venture	6.5, 6.6	5,106	(12,021)
Gain on derecognition of an associate	21.2	-	(5,143)
		8,126,620	7,094,777
<b>Net (increase) / decrease in operating assets:</b>			
Statutory deposit with Saudi Central Bank		(2,448,205)	(1,505,499)
Due from banks and other financial institutions with original maturity of more than three months		(376,268)	(13,927)
Investments held at FVSI		(520,398)	(901,767)
Financing		(29,460,082)	(28,386,725)
Other assets		(1,118,163)	(925,143)
<b>Net increase / (decrease) in operating liabilities:</b>			
Due to SAMA, banks and other financial institutions		6,494,916	(9,155,325)
Customers' deposits		22,644,069	42,732,091
Other liabilities		2,957,319	(150,809)
Financing cost on lease liability		(14,745)	(13,773)
<b>Net cash from operating activities before Zakat paid</b>		<b>6,285,063</b>	<b>8,773,900</b>
Zakat paid		(556,318)	(413,759)
<b>Net cash from operating activities</b>		<b>5,728,745</b>	<b>8,360,141</b>
<b>INVESTING ACTIVITIES</b>			
Purchases of investments held at FVOCI		(1,217,789)	(2,141,530)
Purchases of investments held at amortized cost	6.4	(8,558,637)	(3,425,272)
Purchases of investment in joint venture		(218,579)	-
Proceeds from sales and maturities of investments held at FVOCI		783,011	1,373,749
Proceeds from sales and maturities of investments held at amortized cost	6.4	3,985,029	1,037,737
Proceeds from derecognition of investment in joint venture		167,290	-
Purchase of property and equipment		(788,806)	(557,195)
Proceeds from disposal of property and equipment		6,748	68,206
Dividends received from FVOCI equity investments		33,004	30,798
<b>Net cash used in investing activities</b>		<b>(5,808,729)</b>	<b>(3,613,507)</b>

The accompanying notes from 1 to 41 form an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Authorized Board Member

ALINMA BANK (A Saudi Joint Stock Company)

# Consolidated Statement of Cash Flows (continued)

For the year ended December 31

	Notes	2024 S'000	2023 S'000
<b>FINANCING ACTIVITIES</b>			
Proceeds for the issuance of Tier 1 Sukuk, net of related costs		3,735,351	-
Payment for Tier 1 Sukuk costs		(321,921)	(200,000)
Cash payment for principal portion of lease liability		(109,293)	(93,861)
Dividend paid		(1,988,419)	(2,686,485)
Purchase of treasury shares	17.1	-	(166,384)
<b>Net cash from / (used in) financing activities</b>		<b>1,315,718</b>	<b>(3,146,730)</b>
<b>Net change in cash and cash equivalents</b>		<b>1,235,734</b>	<b>1,599,904</b>
Cash and cash equivalents at beginning of the year		5,172,847	3,572,943
<b>Cash and cash equivalents at end of the year</b>	25	<b>6,408,581</b>	<b>5,172,847</b>
Income received from investments and financing		16,561,599	12,122,334
Return paid on time investments		7,797,323	4,648,505
<b>Supplemental non-cash information:</b>			
Right-of-use assets		(85,851)	(83,383)
Lease liabilities		(20,683)	(9,999)
Net change in fair value of FVOCI investments		(150,539)	570,291

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